

NOTICE:

Effective January 1, 1998 the tax rate for the City of Fostoria increased to 2%.

INSTRUCTIONS FOR COMPUTATION OF ESTIMATED TAX:

PURPOSE To enable all taxpayers receiving taxable income from which Fostoria Income Tax will not be subject to withholding by an employer to estimate their taxable income and to provide a basis for paying currently any Fostoria Income Tax due. **A declaration of estimate for Fostoria Income Tax purposes MUST be made by all taxpayers receiving taxable income from which the Fostoria Income Tax will not be withheld by an employer.**

FILING AND PAYING Estimated tax vouchers are due according to the Federal Tax estimated tax payment filing dates.

FISCAL YEAR If the books are kept on a fiscal instead of a calendar year, change all voucher dates to correspond with your fiscal year.

INCOME TAX WORKSHEET:
COMPUTATION OF ESTIMATED TAX:

- Line 1 Enter here the total income subject to Fostoria Income Tax as indicated in the General Instructions, Section 3.
- Line 2 Enter the amount of income that will have Fostoria Tax withheld by employer, if any.
- Line 3 Enter the difference between lines 1 & 2.
- Line 4 Enter here 2% of amount on line 3.

2008 ESTIMATED FOSTORIA CITY INCOME TAX WORKSHEET FOR CALENDAR YEAR 2008 OR FISCAL PERIOD

(KEEP FOR YOUR RECORDS - DO NOT FILE)

- Line 5 Enter here the amount of tax to be paid to a city or village other than Fostoria. This credit cannot exceed 2%
- Line 6 Enter the difference between lines 4 & 5.
- Line 7 Enter here the amount of any overpayment of prior year's tax to be carried forward.
- Line 8 Subtract line 7 from line 6 & enter here.

HOW TO USE THE DECLARATION VOUCHER (DETACH VOUCHER BEFORE COMPLETING INFORMATION)

- Line 1 Enter amount from line 6 of Computation of Estimated Tax Form.
- Line 2 Enter amount from line 7 of Computation of Estimated Tax Form.
- Line 3 Enter amount from line 8 of Computation of Estimated Tax Form.
- Line 4 Enter 1/4 of line 3 and enclose check or money order made payable to CITY OF FOSTORIA INCOME TAX DEPT.

The credit card payment information on the reverse side of the estimated tax voucher may be completed to remit your estimated tax.

COMPUTATION OF ESTIMATED TAX

1.	Total estimated income subject to Fostoria, Ohio, Income Tax	
2.	Less any portion on which Fostoria Income Tax will be withheld	
3.	Balance of income subject to Fostoria Income Tax	
4.	Estimated Fostoria Income Tax 2% of line 3	
5.	Estimated tax to be paid to another city (cannot exceed 2%)	
6.	Balance of estimated tax	
7.	Deduct overpayment of prior year's tax	
8.	Balance of declaration payable (line 6 minus line 7)	

PAYMENT RECORD

NO NOTICE OF TOTAL PAYMENTS WILL BE SENT TO YOU

Voucher Number	Date (a)	Check # (b)	Amount Paid (c)	Total amount paid and credited from Jan. 1 through the installment date shown Add (c) and (d)
1				
2				
3				
4				
5	Overpayment credited from previous year			
▶ TOTAL				